



Comhairle Contae Thiobraid Árann
Tipperary County Council

ANNUAL FINANCIAL STATEMENT

For the year ended 31st December 2015

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Tipperary County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2015

Balance Sheet Review

The value of Fixed Assets increased from €3,685,142,180 in 2014 to €3,715,554,243 in 2015. The net increase of €30,412,063, is due to both increased investment in Housing Stock and the take-on of the Fixed Assets of the former Tipperary Joint Libraries Committee, recognised in 2015.

Work-in-Progress has decreased from €3,745,378 in 2014 to €633,266 in 2015, as Housing Schemes reached completion in the year.

The Council's Net Current Assets have decreased from €87,120,889 in 2014 to €81,278,688 in 2015. This largely mirrors a reduction in the Council's Capital Balances position.

There has been a decrease in Cash and Cash Equivalents during the year of €5,065,733, which is set out in the Funds Flow Statement. Overall, the Council's position in relation to both Net Current Assets and Cash remains very strong.

Revenue Expenditure Review

Revenue expenditure for the year amounted to €131,447,685 before transfers. Transfers to Reserves amounted to €7,299,065 giving a total expenditure figure for 2015 of €138,746,750. This total expenditure figure was greater than the budgeted expenditure by €82,927. In broad terms, increased Income matched this increased expenditure during the year.

Details of the expenditure over adopted budget are set out in the report to Council under Section 104 of the Local Government Act 2001, which has been circulated to Members. Actual income for the year of €138,752,294 was greater than budget by €88,470, leading to a small surplus in the year of €5,543. When added to the opening reserve of €5,536,783, this gives an accumulated reserve at year-end of €5,542,326

Expenditure is summarised over its main heading as follows (also refer Appendix 1):

Expenditure Headings	2015	As a %	2014	As a %
Payroll	60,882,310	43.9%	65,341,040	46.1%
Operational Expenses	54,558,379	39.3%	54,015,598	38.1%
Administration Expenses	5,265,784	3.8%	5,707,766	4.0%
Establishment Expenses	1,521,008	1.1%	1,831,752	1.3%
Financial Expenses	8,203,451	5.9%	7,264,177	5.1%
Miscellaneous	1,016,751	0.7%	672,345	0.5%
Transfers to Reserves	7,299,067	5.3%	6,772,367	4.8%
Total Expenditure	138,746,750	100.0%	141,605,045	100.0%

* Note: Transfers to Reserves contains both an Income (Transfers from Reserves) and an Expenditure (Transfer to Reserves) element (please refer to Note 14). The figures above only refer to its Expenditure element. The Income element is included in the Income table below.

Tipperary County Council

Financial Review

Income Review

Revenue income for the year amounted to €138,752,294. The figure for the previous year was €141,638,728. The following table summarises the main income sources:

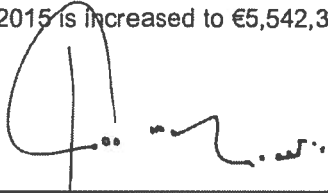
Income Source	Appendix	2015	As a %	2014	As a %
Grants & Subsidies	3	39,006,352	28.1%	39,500,464	27.9%
Contributions from other Local Authorities	2	1,713,084	1.2%	2,650,801	1.9%
Goods & Services	4	40,105,175	28.9%	42,342,951	29.9%
Local Property Tax/LGF		23,320,110	16.8%	23,055,110	16.3%
Pension Related Deduction		2,480,936	1.8%	2,631,492	1.9%
Rates		31,261,671	22.5%	30,861,855	21.8%
Transfers from Reserve		864,966	0.6%	596,055	0.4%
Total Income		138,752,294	100.0%	141,638,728	100.0%

Income from Goods & Services is reduced, very largely due to lower income under the SLA from Irish Water. This is a result of Irish Water directly paying the large majority of their own operating Creditors, rather than the Council paying them, and getting reimbursed in turn.

A more detailed analysis is available by reference to the listed Appendices.

Summary

The revenue surplus for 2015 is €5,543. As a result the accumulated revenue reserve at the end of 2015 is increased to €5,542,326 compared to €5,536,783 at the end of 2014.



Joe MacGrath
Tipperary County Council
18th May, 2016

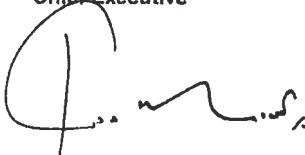
Tipperary County Council

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2015

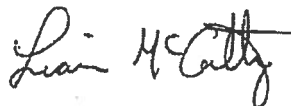
- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Tipperary County Council for the year ended 31 December 2015, as set out on pages 7 to 26, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment, Community and Local Government.

Chief Executive



Date: 18th May, 2016

Head of Finance



Date: 18th May, 2016

Independent Auditor's Opinion to the Members of Tipperary County Council

I have audited the annual financial statement of Tipperary County Council for the year ended 31 December 2015 as set out on pages 7 to 26, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes to and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Planning, Community and Local Government.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

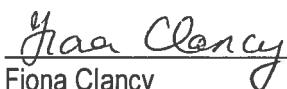
I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of the Tipperary County Council at 31 December 2015 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Fiona Clancy
Local Government Auditor
Date: ___28 November 2016___

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Environment, Community and Local Government (DECLG) at 31st December 2015. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice, with the exception of Capital Income, which is on a Cash Receipt basis (so as to preserve transparency for the end-use).

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits. Such deductions are credited as receipts to the Statement of Comprehensive Income (Income & Expenditure Statement). The requirements of current accounting standards relating to pensions and their application to local authority accounting remains under consideration.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Insurance

The Local Authority operates an insurance excess of €6,350.

8. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

9. Fixed Assets

9.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

9.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

9.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DECLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

9.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

9.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DECLG.

9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.

10. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

11. Development Debtors & Income

All development debtors are now included in notes 3 & 5. Income from development contributions not due to be paid within the current year is deferred and shown under long term creditors in the balance sheet. Development Levies disclosed include the long term element relating to Irish Water.

Short Term water related development contribution debtors balances (less bad debt provision) as at

31 December 2015 are being shown with an equivalent creditor in the AFS to reflect the transfer of

Water and Waste Water Services to Irish Water. Cash collected in 2015 but not paid over to Irish Water is also shown as a creditor.

12. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

13. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

14. Stock

Stocks are valued on an average cost basis.

15. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

16. Debtors and Creditors

16.1 Debtors

At the close of the financial year, debtors represent income due but not yet received.

16.2 Creditors

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

17. Interest in Local Authority Companies

The interest of Tipperary County Council in companies is listed in Appendix 8.

18. Transfer of Responsibility for the Delivery of Water Services

The Water Services Act 2013 and the Water Services (No. 2) Act 2013 provided for the establishment of Irish Water as an independent subsidiary within the Bord Gáis Éireann Group. From January 2014, the legislation provided for:

- The transfer of Local Authority water services assets and liabilities to Irish Water.
- All functions of a Local Authority relating to water services to transfer to Irish Water other than those related to rural water services, notably group water schemes and individual domestic wastewater treatment systems.
- Local authorities to deliver services on behalf of Irish Water through service level agreements for an agreed payment. It is provided that these agreements will run for an initial 12 year period with reviews after two years and seven years and began in 2014.

The transfer for the delivery of water services took effect from 1 January 2014 and does not affect the going concern capacity of Local Authorities.

FINANCIAL ACCOUNTS

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)
FOR YEAR ENDING 31st DECEMBER 2015**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2015 €	2015 €	2015 €	2014 €
Housing & Building		26,231,827	26,687,659	(455,831)	(559,235)
Roads Transportation & Safety		37,643,301	24,416,011	13,227,289	13,403,030
Water Services		12,965,802	12,999,655	(33,853)	70,422
Development Management		10,315,119	3,643,280	6,671,839	6,608,421
Environmental Services		16,645,604	2,942,572	13,703,032	13,697,426
Recreation & Amenity		9,865,323	2,557,952	7,307,372	7,393,601
Agriculture, Education, Health & Welfare		2,389,590	1,603,482	786,108	828,818
Miscellaneous Services		15,391,119	5,974,000	9,417,119	8,895,980
Total Expenditure/Income	15	131,447,685	80,824,611		
Net cost of Divisions to be funded from Rates & Local Property Tax				50,623,074	50,338,462
Rates				31,261,671	30,861,855
Local Property Tax				23,320,110	23,055,110
Pension Related Deduction				2,480,936	2,631,492
Surplus/(Deficit) for Year before Transfers	16			6,439,643	6,209,995
Transfers from/(to) Reserves	14			(6,434,100)	(6,176,314)
Overall Surplus/(Deficit) for Year				5,543	33,681
General Reserve @ 1st January 2015				5,536,783	5,503,102
General Reserve @ 31st December 2015				5,542,326	5,536,783

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2015

	Notes	2015 €	2014 €
Fixed Assets	1		
Operational		694,330,322	684,141,329
Infrastructural		2,970,123,284	2,970,123,284
Community		1,844,176	1,589,064
Non-Operational		49,256,462	29,288,503
		3,715,554,243	3,685,142,180
Work in Progress and Preliminary Expenses	2	7,582,751	13,030,685
Long Term Debtors	3	82,042,027	85,643,496
Current Assets			
Stocks	4	229,173	243,843
Trade Debtors & Prepayments	5	14,945,488	16,885,020
Bank Investments		92,287,499	93,412,099
Cash at Bank		1,396,963	5,349,548
Cash in Transit		13,753	2,303
		108,872,876	115,892,812
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	27,594,189	28,771,923
Finance Leases		-	-
		27,594,189	28,771,923
Net Current Assets / (Liabilities)		81,278,688	87,120,889
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	105,418,736	111,209,345
Finance Leases		-	-
Refundable deposits	8	2,684,356	2,456,190
Other		1,165,057	4,349,273
		109,268,149	118,014,808
Net Assets		3,777,189,559	3,752,922,442
Represented by			
Capitalisation Account	9	3,715,554,243	3,685,142,180
Income WIP	2	6,949,485	9,285,307
Specific Revenue Reserve		809,536	809,536
General Revenue Reserve		5,542,326	5,536,783
Other Balances	10	48,333,968	52,148,636
Total Reserves		3,777,189,559	3,752,922,443

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2015**

	Note	2015 €	2015 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		2,318,443
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		30,412,063	
Increase/(Decrease) in WIP/Preliminary Funding		(2,335,822)	
Increase/(Decrease) in Reserves Balances	18	<u>(1,228,486)</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			26,847,755
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(30,412,063)	
(Increase)/Decrease in WIP/Preliminary Funding		5,447,934	
(Increase)/Decrease in Agent Works Recoupable		(1,536,432)	
(Increase)/Decrease in Other Capital Balances	19	<u>(4,855,012)</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(31,355,573)
Financing			
Increase/(Decrease) in Loan Financing	20	(5,373,355)	
(Increase)/Decrease in Reserve Financing	21	<u>2,268,830</u>	
Net Inflow/(Outflow) from Financing Activities			(3,104,525)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			228,166
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>(5,065,734)</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2015	87,247,286	192,316	494,901,278	128,675,291	20,707,431	7,042,639	1,120,929	2,970,123,284	-	3,710,010,455
Additions										
- Purchased	2,082,150	-	6,960,774	-	346,680	570,098	-	-	-	9,959,702
- Transfers WIP	-	-	1,654,340	276,943	-	-	-	-	-	1,931,283
Disposals/Statutory Transfers	(327,000)	-	(154,945)	-	(574,192)	(2,611,962)	-	-	-	(3,668,119)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	(340,000)	20,934,500	30,000	-	125,000	-	-	20,749,500
Accumulated Costs @ 31/12/2015	89,002,436	192,316	503,021,446	149,886,734	20,509,919	5,000,755	1,245,929	2,970,123,284	-	3,738,982,821
Depreciation										
Depreciation @ 1/1/2015	3,000,000	-	25,945	-	15,409,771	6,432,559	-	-	-	24,868,275
Provision for Year	-	-	-	-	1,308,698	391,792	-	-	-	1,700,490
Disposals/Statutory Transfers	-	-	(11,945)	-	(567,178)	(2,561,064)	-	-	-	(3,140,187)
Accumulated Depreciation @ 31/12/2015	3,000,000	-	14,000	-	16,151,291	4,263,287	-	-	-	23,428,578
Net Book Value @ 31/12/2015	86,002,436	192,316	503,007,446	149,886,734	4,358,628	737,469	1,245,929	2,970,123,284	-	3,715,554,243
Net Book Value @ 31/12/2014	84,247,286	192,316	494,875,333	128,675,291	5,297,660	610,080	1,120,929	2,970,123,284	-	3,685,142,180
Net Book Value by Category										
Operational	56,812,403	-	483,267,888	149,153,934	4,358,628	737,469	-	-	-	694,330,322
Infrastructure	-	-	-	-	-	-	-	2,970,123,284	-	2,970,123,284
Community	326,830	192,316	-	79,100	-	-	1,245,929	-	-	1,844,176
Non-Operational	28,863,203	-	19,739,559	653,700	-	-	-	-	-	49,256,462
Net Book Value @ 31/12/2015	86,002,436	192,316	503,007,446	149,886,734	4,358,628	737,469	1,245,929	2,970,123,284	-	3,715,554,243

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2015 €	Unfunded 2015 €	Total 2015 €	Total 2014 €
Expenditure				
Work in Progress	7,476,760	53,579	7,530,339	13,025,033
Preliminary Expenses	22,838	29,574	52,412	5,652
	7,499,598	83,153	7,582,751	13,030,685
Income				
Work in Progress	6,891,906	53,579	6,945,485	9,285,307
Preliminary Expenses	-	4,000	4,000	-
	6,891,906	57,579	6,949,485	9,285,307
Net Expended				
Work in Progress	584,854	-	584,854	3,739,726
Preliminary Expenses	22,838	25,574	48,412	5,652
	607,692	25,574	633,266	3,745,378

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2015 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2015 €	Balance @ 31/12/2014 €
Long Term Mortgage Advances*	15,039,075	498,506	(999,967)	(306,594)	(29,633)	14,201,387	15,039,075
Tenant Purchases Advances	387,540	-	(74,999)	(26,364)	(1,071)	285,087	387,540
Shared Ownership Rented Equity	4,825,533	-	-	(157,678)	(73,721)	4,594,133	4,825,533
	20,232,148	498,506	(1,074,966)	(480,657)	(104,425)	19,060,607	20,232,148
Voluntary Housing & Water Loans repayable						59,523,033	61,951,172
Capital Advance Leasing Facility						72,058	12,526
Development Levy Debtors						1,093,000	4,336,748
Inter Local Authority Loans						-	-
Long-term Investments						-	-
Cash						338,178	338,178
Interest in associated companies						3,030,117	381
Other						64,056,386	66,639,004
						83,116,992	86,871,152
Less: Amounts falling due within one year (Note 5)						(1,074,966)	(1,227,656)
Total Amounts falling due after more than one year						82,042,027	85,643,496

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2015 €	2014 €
Central Stores	33,475	53,494
Other Depots	195,698	190,349
Total	229,173	243,843

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2015 €	2014 €
Government Debtors	1,649,814	6,585,273
Commercial Debtors	9,695,779	11,180,246
Non-Commercial Debtors	1,130,188	1,864,160
Development Levy Debtors	7,898,654	3,150,383
Other Services	511,828	700,072
Other Local Authorities	172,545	241,161
Agent Works Recoupable	615,373	(921,059)
Revenue Commissioners	-	-
Other	1,207,413	1,576,215
Add: Amounts falling due within one year (Note 3)	1,074,966	1,227,656
Total Gross Debtors	23,956,560	25,604,107
Less: Provision for Doubtful Debts	(10,214,384)	(10,681,100)
Total Trade Debtors	13,742,176	14,923,007
Prepayments	1,203,313	1,962,013
	14,945,488	16,885,020

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2015 €	2014 €
Trade creditors	10,854,588	10,688,757
Grants	428,830	486,192
Revenue Commissioners	2,637,676	696,243
Other Local Authorities	55,305	25,155
Other Creditors	193,632	122,463
	14,170,031	12,018,809
Accruals	4,874,150	3,090,788
Deferred Income	2,550,007	2,521,933
Add: Amounts falling due within one year (Note 7)	6,000,000	11,140,393
	27,594,189	28,771,923

7. Loans Payable

(a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2015 €	Balance @ 31/12/2014 €
Balance @ 1/1/2015	109,529,673	377,443	12,442,622	122,349,738	128,081,665
Borrowings	-	-	-	-	456,134
Repayment of Principal	(4,690,364)	(211,167)	(1,012,336)	(5,913,868)	(6,001,004)
Early Redemptions	(5,004,681)	-	-	(5,004,681)	(187,057)
Other Adjustments	(12,453)	-	-	(12,453)	-
Balance @ 31/12/2015	99,822,175	166,275	11,430,286	111,418,736	122,349,738
Less: Amounts falling due within one year (Note 6)				6,000,000	11,140,393
Total Amounts falling due after more than one year				105,418,736	111,209,345

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2015 €	Balance @ 31/12/2014 €
Mortgage loans*	13,298,478	134,707	-	13,433,185	14,781,653
Non-Mortgage loans					
Asset/Grants	20,021,816	31,569	10,160,726	30,214,110	32,021,037
Revenue Funding	-	-	-	-	-
Bridging Finance	3,250,000	-	-	3,250,000	3,250,000
Recoupable	0	-	-	0	5,138,393
Shared Ownership – Rented Equity	4,998,409	-	-	4,998,409	5,207,483
Inter-Local Authority	-	-	-	-	-
Voluntary Housing & Water Loans recoupable	58,253,473	-	1,269,560	59,523,033	61,951,172
	99,822,175	166,275	11,430,286	111,418,736	122,349,738
Less: Amounts falling due within one year (Note 6)				6,000,000	11,140,393
Total Amounts falling due after more than one year				105,418,736	111,209,345

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2015 €	2014 €
Opening Balance at 1 January	2,456,190	2,388,802
Deposits received	446,184	140,050
Deposits repaid	(218,019)	(72,662)
Closing Balance at 31 December	2,684,356	2,456,190

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2015 €	Purchased €	Transfers WIP €	Disposals/Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2015 €	Balance @ 31/12/2014 €
Grants	630,443,205	5,576,705	1,863,750	(358,317)	-	(340,000)	637,185,344	630,443,205
Loans	47,490,491	-	-	(436,877)	-	-	47,053,615	47,490,491
Revenue funded	2,434,696	-	-	(77,275)	-	-	2,357,421	2,434,696
Leases	207,249	-	-	(21,220)	-	-	186,029	207,249
Development Levies	681,304	-	-	-	-	-	681,304	681,304
Tenant Purchase Annuities Unfunded	7,412,493	-	-	(384,046)	-	-	7,028,447	7,412,493
Historical Other	2,979,014,795	-	-	(1,080,220)	-	21,089,500	2,999,024,075	2,979,014,795
	42,326,222	4,382,997	67,533	(1,310,165)	-	-	45,466,587	42,326,222
Total Gross Funding	3,710,010,455	9,959,702	1,931,283	(3,668,119)	-	20,749,500	3,738,982,821	3,710,010,455
Less: Amortised							(23,428,576)	(24,868,275)
Total							3,715,554,243	3,685,142,180

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

	Balance @ 1/1/2015 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2015 €	Balance @ 31/12/2014 €
(a) Development Levies balances	16,403,132	-	389,732	5,949,289	(3,444,021)	18,508,648	16,403,132
(b) Capital account balances including asset formation and enhancement	4,352,112	87,855	26,752,820	12,742,612	9,102,519	(487,721)	4,352,112
(c) Voluntary & Affordable Housing Balances - Voluntary Housing - Affordable Housing	143,158	-	192	(327,341)	292,355	107,979	143,158
(d) Reserves created for specific purposes	66,191,331	(3,432,545)	2,319,537	2,698,983	(280,903)	62,857,329	66,191,331
A. Net Capital Balances	87,089,733	(3,344,690)	29,472,280	21,063,523	5,669,949	81,006,235	87,089,733
(e) Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)						(33,010,445)	(34,941,097)
(f) Interest in Associated Companies						338,178	-
B. Non Capital Balances						(32,672,267)	(34,941,097)
Total Other Balances						48,333,968	52,148,636

Total Other Balances

* (f) Denotes Debit Balances

- (a) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
 (b) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
 (c) This represents the cumulative position on voluntary and affordable housing projects.
 (d) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
 (e) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
 (f) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2015 €	2014 €
Net WIP & Preliminary Expenses (Note 2)	(633,266)	(3,745,378)
Net Capital Balances (Note 10)	81,006,235	87,089,733
Agent Works Recoupable (Note 5)	(615,373)	921,059
Capital Balance Surplus/(Deficit) @ 31 December	79,757,596	84,265,414

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2015 €	2014 €
Opening Balance @ 1 January	84,265,414	98,990,357
Expenditure	35,110,596	29,146,212
Income		
- Grants	14,621,830	14,344,160
- Loans	-	456,134
- Other	10,883,403	(4,804,287)
Total Income	25,505,233	9,996,007
Net Revenue Transfers	5,097,545	4,425,261
Closing Balance @ 31 December	79,757,596	84,265,414

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2015 Loan Annuity €	2015 Rented Equity €	2015 Total €	2014 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	14,201,387	4,594,133	18,795,520	19,864,608
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(13,433,185)	(4,998,409)	(18,431,594)	(19,989,136)
Surplus/(Deficit) in Funding @ 31st December	768,202	(404,276)	363,926	(124,529)

€

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NOTE: Cash on Hand relating to Redemptions and Relending

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2015 Plant & Machinery €	2015 Materials €	2015 Total €	2014 Total €
Expenditure	(5,117,391)	(4,204,989)	(9,322,380)	(9,318,058)
Charged to Jobs	5,530,809	4,264,994	9,795,803	9,254,277
	413,418	60,005	473,423	(63,781)
Transfers from/(to) Reserves	(800,979)	(42,747)	(843,726)	(473,167)
Surplus/(Deficit) for the Year	(387,562)	17,258	(370,304)	(536,949)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2015 Transfers from Reserves €	2015 Transfers to Reserves €	2015 Net €	2014 €
Loan Repayment Reserve	-	(1,380,430)	(1,380,430)	(1,751,051)
Lease Repayment Reserve	-	-	-	-
Historical Mortgage Funding Write-off	150,000	-	150,000	-
Development Levies	75,420	-	75,420	77,604
Other	639,546	(5,918,635)	(5,279,089)	(4,502,865)
Surplus/(Deficit) for Year	864,966	(7,299,065)	(6,434,099)	(6,176,313)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

Appendix No	2015		2014	
	€	%	€	%
3	39,006,352	28%	39,500,464	28%
	1,713,084	1%	2,650,801	2%
4	40,105,175	29%	42,342,951	30%
	80,824,611	59%	84,494,216	60%
	23,320,110	17%	23,055,110	16%
	2,480,936	2%	2,631,492	2%
	31,261,671	23%	30,861,855	22%
Total Income	137,887,328	100%	141,042,673	100%

Grants & Subsidies
Contributions from other local authorities
Goods & Services

Local Property Tax
Pension Related Deduction
Rates

Total Income

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				INCOME				NET (Over)/Under Budget 2015 €	
	Excluding Transfers 2015 €	Transfers 2015 €	Including Transfers 2015 €	Budget 2015 €	(Over)/Under Budget 2015 €	Excluding Transfers 2015 €	Transfers 2015 €	Including Transfers 2015 €		Budget 2015 €
Housing & Building	26,231,827	1,109,811	27,341,638	28,142,394	800,756	26,687,659	550,395	27,238,054	27,457,936	(219,882)
Roads Transportation & Safety	37,643,301	1,788,630	39,431,931	40,984,238	1,552,308	24,416,011	33,217	24,449,228	26,301,076	(1,851,848)
Water Services	12,965,802	167,748	13,133,550	15,319,687	2,186,137	12,999,655	-	12,999,655	14,962,937	(1,963,282)
Development Management	10,315,119	1,256,791	11,571,909	9,860,481	(1,711,429)	3,843,280	55,934	3,699,214	2,060,206	1,639,008
Environmental Services	16,645,604	944,969	17,590,572	16,869,118	(721,455)	2,942,572	50,000	2,992,572	2,449,411	543,161
Recreation & Amenity	9,865,323	508,519	10,373,842	10,052,626	(321,216)	2,557,952	75,420	2,633,372	2,555,120	78,252
Agriculture, Education, Health & Welfare	2,389,590	23,504	2,413,094	3,733,851	1,320,756	1,603,482	-	1,603,482	2,872,787	(1,269,305)
Miscellaneous Services	15,391,119	1,499,095	16,890,214	13,701,429	(3,188,785)	5,974,000	100,000	6,074,000	3,967,216	2,106,784
Total Divisions	131,447,685	7,299,067	138,746,751	138,663,824	(82,927)	80,824,611	864,966	81,689,577	82,626,689	(937,112)
Local Property Tax	-	-	-	-	-	23,320,110	-	23,320,110	23,320,110	-
Pension Related Deduction Rates	-	-	-	-	-	2,480,936	-	2,480,936	2,417,000	63,936
Dr/Cr: Balance	-	-	-	-	-	31,261,671	-	31,261,671	30,300,025	961,646
(Deficit)/Surplus for Year	131,447,685	7,299,067	138,746,751	138,663,824	(82,927)	137,887,328	864,966	138,752,294	138,663,824	88,470

NOTES TO AND FORMING PART OF THE ACCOUNTS

2015

€

17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	5,543
(Increase)/Decrease in Stocks	14,670
(Increase)/Decrease in Trade Debtors	1,939,532
Non operating activity in Trade Debtors (Agent Works)	1,536,432
Increase/(Decrease) in Creditors Less than One Year	(1,177,734)
	<u>2,318,443</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	2,105,516
Increase/(Decrease) in Reserves created for specific purposes	(3,334,002)
	<u>(1,228,486)</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	(4,819,834)
(Increase)/Decrease in Voluntary Housing Balances	(35,178)
(Increase)/Decrease in Affordable Housing Balances	-
	<u>(4,855,012)</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	3,601,470
Increase/(Decrease) in Mortgage Loans	(1,348,468)
Increase/(Decrease) in Asset/Grant Loans	(1,806,927)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(5,138,393)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(209,074)
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	(2,428,139)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	5,140,393
Increase/(Decrease) in Long Term Creditors - Deferred Income	(3,184,216)
	<u>(5,373,355)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

	2015 €
21. (Increase)/Decrease in Reserve Financing	
(Increase)/Decrease in Specific Revenue Reserve	(0)
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	1,930,652
(Increase)/Decrease in Reserves in Associated Companies	<u>338,178</u>
	<u><u>2,268,830</u></u>
22. Analysis of Changes in Cash & Cash Equivalents	
Increase/(Decrease) in Bank Investments	(1,124,599)
Increase/(Decrease) in Cash at Bank/Overdraft	(3,952,584)
Increase/(Decrease) in Cash in Transit	<u>11,450</u>
	<u><u>(5,065,733)</u></u>

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2015

	2015 €	2014 €
Payroll Expenses		
Salary & Wages	46,465,003	48,612,344
Pensions (incl Gratuities)	9,451,745	10,290,507
Other costs	4,965,563	6,438,190
Total	60,882,310	65,341,040
Operational Expenses		
Purchase of Equipment	1,389,189	1,665,739
Repairs & Maintenance	2,273,943	2,347,483
Contract Payments	12,080,156	10,913,917
Agency services	1,036,109	1,679,055
Machinery Yard Charges incl Plant Hire	2,893,990	3,407,851
Purchase of Materials & Issues from Stores	6,184,986	7,658,138
Payment of Grants	6,786,516	5,201,650
Members Costs	505,560	686,372
Travelling & Subsistence Allowances	2,004,065	1,955,835
Consultancy & Professional Fees Payments	1,224,978	1,159,573
Energy / Utilities Costs	3,270,889	3,499,967
Other	14,907,999	13,840,019
Total	54,558,379	54,015,598
Administration Expenses		
Communication Expenses	948,562	942,354
Training	1,054,347	985,453
Printing & Stationery	616,571	694,192
Contributions to other Bodies	1,104,732	1,792,174
Other	1,541,572	1,293,592
Total	5,265,784	5,707,766
Establishment Expenses	-	
Rent & Rates	560,193	953,989
Other	960,815	877,762
Total	1,521,008	1,831,752
Financial Expenses	8,203,451	7,264,177
Miscellaneous Expenses	1,016,751	672,345
Total Expenditure	131,447,685	134,832,678

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

DIVISION	EXPENDITURE	INCOME			
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
A01 Maintenance/Improvement of LA Housing	7,558,915	1,408,019	10,305,113	-	11,713,131
A02 Housing Assessment, Allocation and Transfer	1,145,019	-	25,938	-	25,938
A03 Housing Rent and Tenant Purchase Administration	1,424,622	-	53,438	-	53,438
A04 Housing Community Development Support	703,260	-	12,058	33,431	45,488
A05 Administration of Homeless Service	357,376	-	8,242	259,436	267,678
A06 Support to Housing Capital & Affordable Prog.	2,077,879	1,321,042	42,264	-	1,363,306
A07 RAS Programme	10,939,743	8,427,442	2,858,927	-	11,286,369
A08 Housing Loans	674,144	142,007	731,133	-	873,140
A09 Housing Grants	2,450,595	1,593,030	15,602	-	1,608,632
A11 Agency & Recoupable Services	10,084	-	932	-	932
A12 HAP Programme	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	27,341,638	12,891,540	14,053,647	292,867	27,238,054
Less Transfers to/from Reserves	1,109,811		550,395		550,395
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	26,231,827		13,503,252		26,687,659

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

DIVISION	EXPENDITURE	INCOME			
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
B01 NP Road - Maintenance and Improvement	911,297	537,452	52,488	-	589,940
B02 NS Road - Maintenance and Improvement	849,207	542,989	20,345	-	563,334
B03 Regional Road - Maintenance and Improvement	9,413,458	6,143,069	175,461	-	6,318,530
B04 Local Road - Maintenance and Improvement	19,491,051	11,265,859	284,547	-	11,550,406
B05 Public Lighting	2,031,243	371,498	1,329	-	372,827
B06 Traffic Management Improvement	164,083	14,575	10,117	-	24,692
B07 Road Safety Engineering Improvement	364,742	348,159	8,973	-	357,132
B08 Road Safety Promotion/Education	146,623	4,065	1,790	-	5,855
B09 Maintenance & Management of Car Parking	1,770,870	-	3,158,718	-	3,158,718
B10 Support to Roads Capital Prog.	2,109,219	-	95,364	-	95,364
B11 Agency & Recoupable Services	2,180,139	-	1,412,429	-	1,412,429
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	39,431,931	19,227,666	5,221,562	-	24,449,228
Less Transfers to/from Reserves	1,788,630		33,217		33,217
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	37,643,301		5,188,345		24,416,011

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

DIVISION	EXPENDITURE TOTAL €	INCOME			
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
C01 Operation and Maintenance of Water Supply	7,284,688	-	188,221	-	188,221
C02 Operation and Maintenance of Waste Water Treatment	2,761,045	-	94,556	-	94,556
C03 Collection of Water and Waste Water Charges	1,027,228	-	22,488	-	22,488
C04 Operation and Maintenance of Public Conveniences	276,000	39,000	5,673	-	44,673
C05 Admin of Group and Private Installations	672,424	527,931	19,948	-	547,878
C06 Support to Water Capital Programme	761,027	-	791,147	-	791,147
C07 Agency & Recoupable Services	263,113	9,930	11,212,737	-	11,222,667
C08 Local Authority Water and Sanitary Services	88,025	88,025	-	-	88,025
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	13,133,550	664,885	12,334,770	-	12,999,655
Less Transfers to/from Reserves	167,748		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	12,965,802		12,334,770		12,999,655

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

DIVISION	EXPENDITURE TOTAL €	INCOME			
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
D01 Forward Planning	1,174,657	-	19,141	-	19,141
D02 Development Management	1,907,608	-	468,789	-	468,789
D03 Enforcement	1,405,235	-	50,916	-	50,916
D04 Op & Mice of Industrial Sites & Commercial Facilities	361,818	-	163	-	163
D05 Tourism Development and Promotion	477,126	13,946	13,148	-	27,094
D06 Community and Enterprise Function	2,395,612	1,090,294	103,167	-	1,193,461
D07 Unfinished Housing Estates	354,039	-	358	-	358
D08 Building Control	162,615	-	42,449	-	42,449
D09 Economic Development and Promotion	2,545,405	1,307,972	291,279	-	1,599,250
D10 Property Management	350,447	-	79,168	-	79,168
D11 Heritage and Conservation Services	377,955	151,032	7,268	17,100	175,401
D12 Agency & Recoupable Services	59,392	47,667	(4,641)	-	43,025
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	11,571,909	2,610,910	1,071,203	17,100	3,699,214
Less Transfers to/from Reserves	1,256,791		55,934		55,934
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	10,315,119		1,015,269		3,643,280

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

DIVISION	EXPENDITURE TOTAL €	INCOME			TOTAL €
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
E01 Operation, Maintenance and Aftercare of Landfill	1,917,197	-	122,962	-	122,962
E02 Op & Mtce of Recovery & Recycling Facilities	980,295	82,235	382,376	-	464,611
E03 Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04 Provision of Waste to Collection Services	237,537	-	2,906	-	2,906
E05 Litter Management	1,043,443	259,088	40,241	-	299,328
E06 Street Cleaning	1,559,430	-	15,470	-	15,470
E07 Waste Regulations, Monitoring and Enforcement	560,998	5,000	51,951	-	56,951
E08 Waste Management Planning	266,129	-	6,695	-	6,695
E09 Maintenance and Upkeep of Burial Grounds	1,425,737	-	387,820	-	387,820
E10 Safety of Structures and Places	590,867	179,761	41,945	-	221,706
E11 Operation of Fire Service	7,421,784	-	611,738	111,171	722,909
E12 Fire Prevention	447,386	-	130,075	-	130,075
E13 Water Quality, Air and Noise Pollution	690,920	6,500	99,699	-	106,199
E14 Agency & Recoupable Services	448,848	153,331	160,745	140,865	454,940
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	17,590,572	685,915	2,054,622	252,036	2,992,572
Less Transfers to/from Reserves	944,969		50,000		50,000
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	16,645,604		2,004,622		2,942,572

**SERVICE DIVISION F
RECREATION and AMENITY**

DIVISION	EXPENDITURE TOTAL €	INCOME			TOTAL €
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
F01 Operation and Maintenance of Leisure Facilities	2,297,622	-	1,038,583	-	1,038,583
F02 Operation of Library and Archival Service	2,966,955	-	153,269	-	153,269
F03 Op, Mtce & Imp of Outdoor Leisure Areas	2,270,629	-	59,735	-	59,735
F04 Community Sport and Recreational Development	661,205	262,281	47,871	-	310,152
F05 Operation of Arts Programme	1,225,875	139,000	83,056	-	222,056
F06 Agency & Recoupable Services	951,556	831,613	17,964	-	849,577
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	10,373,842	1,232,894	1,400,478	-	2,633,372
Less Transfers to/from Reserves	508,519		75,420		75,420
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	9,865,323		1,325,058		2,557,952

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01	Land Drainage Costs	179,981	14,243	230	-	14,473
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	1,156,488	566,371	164,383	-	730,753
G05	Educational Support Services	1,076,556	821,903	36,353	-	858,256
G06	Agency & Recoupable Services	70	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		2,413,094	1,402,517	200,965	-	1,603,482
Less Transfers to/from Reserves		23,504		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		2,389,590		200,965		1,603,482

SERVICE DIVISION H
MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01	Profit/Loss Machinery Account	447,743	-	136,455	648	137,103
H02	Profit/Loss Stores Account	231,093	-	171,429	-	171,429
H03	Administration of Rates	7,360,276	-	739,310	-	739,310
H04	Franchise Costs	243,081	-	3,623	-	3,623
H05	Operation of Morgue and Coroner Expenses	275,117	-	2,529	-	2,529
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	11,953	-	27,859	-	27,859
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	2,258,548	-	6,213	-	6,213
H10	Motor Taxation	1,588,355	64,941	51,941	-	116,882
H11	Agency & Recoupable Services	4,474,048	225,084	3,493,536	1,150,433	4,869,053
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		16,890,214	290,025	4,632,894	1,151,081	6,074,000
Less Transfers to/from Reserves		1,499,095		100,000		100,000
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		15,391,119		4,532,894		5,974,000
TOTAL ALL DIVISIONS		131,447,685	39,006,352	40,105,175	1,713,084	80,824,611

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2015 €	2014 €
Department of the Environment, Heritage and Local Government		
Road Grants	45,000	45,503
Housing Grants & Subsidies	12,891,540	10,233,421
Library Services	-	0
Local Improvement Schemes	-	0
Urban and Village Renewal Schemes	-	0
Water Services Group Schemes	609,093	1,052,388
Environmental Protection/Conservation Grants	375,823	671,673
Miscellaneous	186,334	160,303
LPT Self Funding	-	0
	14,107,790	12,163,288
Other Departments and Bodies		
Road Grants	19,182,666	21,454,542
Local Enterprise Office	1,227,276	1,056,943
Higher Education Grants	817,503	1,823,136
Community Employment Schemes	825,560	866,171
Civil Defence	179,761	159,034
Miscellaneous	2,665,794	1,977,350
	24,898,561	27,337,176
Total	39,006,352	39,500,464

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2015	2014
	€	€
Rents from Houses	12,538,267	12,428,116
Housing Loans Interest & Charges	570,500	666,741
Domestic Water	-	-
Commercial Water	-	-
Irish Water	11,971,699	14,273,135
Domestic Refuse	-	(327)
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	2,042	-
Planning Fees	392,074	385,478
Parking Fines/Charges	3,138,523	3,076,033
Recreation & Amenity Activities	1,021,200	754,765
Library Fees/Fines	106,488	157,629
Agency Services	574,018	1,135,199
Pension Contributions	2,125,092	2,104,889
Property Rental & Leasing of Land	94,149	83,594
Landfill Charges	335,599	462,516
Fire Charges	438,654	335,929
NPPR	1,096,229	1,884,096
Misc. (Detail)	5,700,640	4,595,156
	40,105,175	42,342,951

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2015	2014
EXPENDITURE	€	€
Payment to Contractors	13,161,085	14,372,165
Purchase of Land	2,564,732	1,481,097
Purchase of Other Assets/Equipment	8,618,776	2,200,711
Professional & Consultancy Fees	1,908,979	2,247,746
Other	8,857,023	8,844,493
Total Expenditure (Net of Internal Transfers)	35,110,596	29,146,212
Transfers to Revenue	714,966	596,055
Total Expenditure (Incl Transfers) *	35,825,562	29,742,266
INCOME		
Grants and LPT	14,621,830	14,344,160
Non - Mortgage Loans	** -	456,134
Other Income		
(a) Development Contributions	5,949,269	302,112
(b) Property Disposals		
- Land	127,853	0
- LA Housing	600	0
- Other property	4,920	13,850
(c) Purchase Tenant Annuities	37,191	43,428
(d) Car Parking	-	0
(e) Other	4,763,571	-5,163,678
Total Income (Net of Internal Transfers)	25,505,233	9,996,007
Transfers from Revenue	5,812,511	5,021,316
Total Income (Incl Transfers) *	31,317,745	15,017,323
Surplus\ (Deficit) for year	(4,507,818)	-14,724,943
Balance (Debit)\Credit @ 1 January	84,265,414	98,990,357
Balance (Debit)\Credit @ 31 December	79,757,596	84,265,414

* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2015	EXPENDITURE			INCOME				TRANSFERS			BALANCE @ 31/12/2015
	€	€	Grants and LPT €	Non-Mortgage Loans* €	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	€	€	
Housing & Building	965,235	11,302,303	7,799,495	-	(290,712)	7,508,782	893,466	400,395	-	(2,335,214)		
Road Transportation & Safety	8,538,076	9,538,889	2,874,175	-	602,862	3,477,036	1,196,249	33,217	2,781,277	6,420,532		
Water Services	6,161,720	3,283,997	2,459,428	-	253,309	2,712,737	110,239	-	125,000	5,825,699		
Development Management	22,484,650	2,403,194	769,313	-	9,794,652	10,563,965	735,728	231,355	(3,326,610)	27,823,184		
Environmental Services	9,569,234	1,003,680	75,386	-	1,000	76,386	727,495	50,000	0	9,319,436		
Recreation & Amenity	3,275,922	3,439,229	644,034	-	50,000	694,034	420,804	-	599,744	1,551,275		
Agriculture, Education, Health & Welfare	45,105	-	-	-	-	-	-	-	-	45,105		
Miscellaneous Services	33,225,471	4,139,304	-	-	472,293	472,293	1,728,530	-	(179,411)	31,107,580		
TOTAL	84,265,414	35,110,596	14,621,830	-	10,883,403	25,505,233	5,812,511	714,966	-	79,757,596		

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2015

A Debtor type	B Incoming arrears @ 1/1/2015	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2015 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
Rates	€ 9,575,787	€ 31,261,671	€ 5,463,004	€ 672,172	-	€ 34,702,282	€ 26,063,250	€ 8,639,032	€ 1,356,037	78%
Rents & Annuities	1,060,722	12,447,951	-	9,063	-	13,499,611	12,860,369	639,242	-	95%
Housing Loans	522,955	1,574,141	-	2,433	-	2,094,663	1,604,796	489,867	-	77%
Domestic Refuse	280,203	-	-	276,862	-	3,341	3,043	299	-	91%
Commercial Refuse	-	-	-	-	-	-	-	-	-	0%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Nenagh Arts Centre Ltd	Limited by Guarantee	Associate	1,248,865	1,304,219	430,658	423,011	(55,354)	N	31.12.2014
Thurles Swimming Pool Ltd	Limited by Guarantee	Associate	5,221,346	5,351,265	568,134	586,971	(129,921)		31.12.2014
Thurles Regional Arts Centre	Limited by Guarantee	Associate	3,876,568	3,876,568	405,983	405,983	0	N	31.12.2014
Roscrea Swimming Pool	Limited by Guarantee	Associate	8,235,128	8,466,130	604,960	683,793	(231,022)	N	31.12.2014
North Tipperary Genealogy & Heritage Services Ltd	Limited by Guarantee	Associate	117,637	7,028	93,447	109,134	57,641	N	31.12.2014
South East Regional Craft Centre Ltd	Limited by Guarantee	Associate	513,999	390,829	256,207	242,994	123,170	N	31.12.2014
Shannon Broadband	20%	Associate	11,222,624	9,319,645	9,703	176,137	(961,428)	N	31.12.2015
*Limited by Guarantee' is a Company limited by Guarantee, not having a Share Capital									

APPENDIX 9
SUMMARY OF LOCAL PROPERTY TAX ALLOCATED

	2015 €	2015 €
Discretionary		
Discretionary Local Property Tax	23,320,110	
		23,320,110
Self Funding - Revenue		
Housing & Building	0	
Roads Transportation & Safety	0	
		0
Total Local Property Tax - Revenue		23,320,110
Self Funding - Capital		
Housing & Building	0	
Roads Transportation & Safety	0	
		0
Total Local Property Tax - Capital		0
Total Local Property Tax - Allocated		23,320,110